

SUMMARY OF MINUTES

AWA MUSEUM MEMBERSHIP MEETING:

The meeting was called to order by Director Thomas Peterson, Jr., at 12:15 p.m. on Sunday, November 8, 2009, at the new Max Bodmer Library in the Media and Conference Center of the future AWA Electronic Communication Museum complex, Bloomfield, NY. Present were all officers and trustees, with the exception of Ron Frisbie. Eleven additional members were in attendance. The minutes of the previous Membership Meeting, November 8, 2008, were accepted as read.

Director Peterson requested Robert Scutt, legal counsel, to explain the legal conditions under which the AWA, Inc. and the AWAECM would become one organization. New York State statutes require the dissolution of one organization and disbursements of its assets to the other, rather than a merger or consolidation of the two.

Richard Neidich, Chair of the new Membership Services Committee (with Robert Hobday and Roy Wildermuth) submitted its Annual Report and Budget Review. Robert Murray (the Review) and Ed Gable (membership database management) contributed to the reports. These broke the activities down into task and budget centers. Last year's events were analyzed based on their contributions to "membership value," as evident in the Journal, the Review, the Spring Meet, Annual Conference, etc. The Committee used budgetary data going back three years. Revenues at the Annual Conference covered expenses modestly, and PayPal was used to increase registrations. Costs for the Review were slightly over budget. For 2010 the activities and budget are planned to maintain value and to support future planning. Neidich requested the organization's task centers to report regularly, for timely notifications and to control spending. The Committee's plans for 2010 include revenue and expense mapping, a multi-year plan to expand membership, dynamic financial forecasting, and announcement of activities to the membership. Growth should take place with minor risk to the budget. Printing and postage will be studied for economies, and expanded use of email will be explored. Neidich will provide, upon request from members the 20-page Annual Report of the Committee. (RNeidich@aol.com).

By November 8 a total of 245 proxy votes were received by Secretary William Hopkins, and all were valid. The results of the items were tallied as "For," "Against," "Abstain." The results were as follows for each of the five measures: 1) Election of Directors Marc Ellis, David Kaiser and Allan Pellnat to AWA, Inc., [231, 10, 4]; 2) By-Laws amendment of AWA, Inc., permitting a 100-vote quorum and asset transfer to AWAECM, [209, 27, 9]; 3) Dissolution of AWA, Inc., and distribution of assets to AWAECM, [209, 26, 10]; 4) Number of trustees set at twenty, [217, 18, 10]; 5) Election of members to the Board through 2012 (Stanley Avery, David Bart, Lynn Bisha, Marc Ellis, Robert Hobday, David Kaiser, Felicia Kreuzer, James Kreuzer, Richard Neidich, Lauren Peckham, Thomas Peterson, Jr., Ronald Roach, John Terrey, Ronald Walker, Roy Wildermuth), [222, 16, 7]. The report of the proxy votes was approved unanimously.

Director Peterson declared that the number of trustees was now set at twenty and that those elected by the membership on measure number 5 were accepted as members of the

Board until the November 2012 annual meeting. Membership tenure will be reviewed, according to the By-Laws. The meeting adjourned at 1:44 p.m.

Respectfully submitted by:
William Hopkins, *Secretary*

SUMMARY OF MINUTES AWA MUSEUM BOARD MEETING

The meeting was called to order by Director Thomas Peterson, Jr., at 1:45 p.m., on Sunday, November 8, 2009, at the new Max Bodmer Library in the Media and Conference Center of the future AWA Electronic Communication Museum complex, Bloomfield, NY. Present were nineteen directors and trustees with two visiting AWA members. Director Peterson noted the overwhelming positive response in the proxy votes of the membership to move forward with the organizational restructuring plans. The Minutes of the Board Meeting and three organizational meetings satisfying legal requirements from May 2, 2009, were approved with no changes.

As Director, Peterson made several new appointments, and the trustees voted to confirm each: Lynn Bisha as Assistant Curator and Registrar, James Kreuzer as Museum Librarian and Ed Gable as Historian. Geoffrey Bourne was also appointed as trustee and unanimously confirmed by the Board. Officers for 2010 are: Director, Thomas Peterson, Jr.; Deputy Director, Robert Hobday; Secretary, William Hopkins; Treasurer, Stanley Avery.

Treasurer Avery issued accounting reports generated by *Heveron and Heveron*, along with other budget reports. Minor errors were discovered and corrected. The town of Bloomfield purchased the Annex, and the proceeds are in an interest-bearing account. Numerous construction projects in Building 3 (the "new Annex") on Gauss Road are included in the budget. CD accounts are monitored for the best rate of return. The Artifact Acquisition Fund continues to be administered by Ed Gable. Curator Roloson has presented the Treasurer with future budget estimates. The Budget Report was approved unanimously.

A total of 245 proxy votes were received by November 8, and all were valid. The results of votes, reported out of the Membership Meeting as approved, list the decisions of the membership on items 4 and 5 applying to the Board of Trustees ("For," "Against," "Abstain."). The results were for: 4) Number of trustees at twenty, [217, 18, 10]; and 5) Election of members to the Board through 2012 (Stanley Avery, David Bart, Lynn Bisha, Marc Ellis, Robert Hobday, David Kaiser, Felicia Kreuzer, James Kreuzer, Richard Neidich, Lauren Peckham, Thomas Peterson, Jr., Ronald Roach, John Terrey, Ronald Walker, Roy Wildermuth), [222, 16, 7].

At the Membership Meeting Robert Scutt, legal counsel had outlined the procedure for the two organizations to move forward. This required the dissolution of the AWA, Inc., and the distribution of its assets to the AWAECM, by means of application to the State of

New York. The membership, by a large majority proxy vote (Proxy Item 3), authorized the trustees to take this step. The trustees voted unanimously to complete the application procedure and to accept transfer of assets of the AWA, Inc. Director Peterson emphasized that all members of the AWA, Inc. are automatically members of the new AWA structure. The name "Antique Wireless Association" was approved unanimously as the name of the organization.

Curator Bruce Roloson reported that the Museum has until June 1, 2010 to vacate the Annex. Volunteer work continues to grow. The work includes new construction, artifact documenting and artifact transfer. On August 18, 2009, the Library was dedicated in the name of Max Bodmer of Switzerland, a leading RF engineer on the Telstar satellite project. (He donated one of few remaining satellite traveling wave tubes from the Telstar project to the Museum.) At the Annual Conference, Building 3 on Gauss Road had its Grand Opening. Ed Gable will be inducted as a Fellow into the Radio Club of America, and the Museum will display exhibits at the RCA conference in Washington, D.C. Gib Buckbee's new Museum design will soon be sent to architects and engineers for review. The AWA will launch a fund-raising effort to support outfitting of the new Museum. The Museum Library has taken receipt of a complete set of QST magazines in mint condition. Finally, the Museum complex should be able to join a "smart grid" project envisioned for areas of western New York.

Operations Manager Ron Roach reported on the intense activities involved in the move from the Annex and emphasized that Building 3 has been "transformed." Eleven major tasks have been completed, including: comprehensive wiring; completion of painting; new computer stations and office facilities; a Service Area with eight test bench positions; a new forklift for heavy artifact storage; completion and population of the Tube Loft; and more storage space. The Media and Conference Center (housing the Max Bodmer Library) is almost complete. New fire safes for rare and official documents are now in place, new shelves were installed, and new office equipment is up and running. The Packaging Area downstairs is finished, and 1741 Reviews were processed for shipping there for the first time. At the Annex the membership service activities continue, as well as processing of artifact donations. The Parts Room was transferred to Building 3, and the Telegraph and Key Room collection has been photographed, bar-graph coded and recorded on database. Amateur radio activities continue to be hosted with the use of Museum equipment. The "Yankee" and RCA transmitters are slated for repair and eventual on-air operation. The final removal of all radios and larger artifacts from the Annex will be a big job. Plans are to film some of the process for public media distribution. All this work has been completed by a large staff of committed volunteers. Finally, Mani Pires, who built up the test equipment collection, retired after many years of service.

Richard Neidich and Robert Hobday produced the budget and business plan for 2010, organizing it around a corporate model and basing it on the last three years of activity. Four core task centers, or competencies of the Museum served as the basis for the Committee report. The budget for 2010 will closely follow 2009, assuming a paying membership of two thousand. It will be a transition year in a multi-year planning

approach. Budget distortions will be monitored, as for example, limited-term donations, Conference revenues, and carry-over issues. The budget will remain conservative and focus on recapitalization. Printing and postage still remain the largest single expense. Real revenue is calculated at \$89,580 (without Auction proceeds), giving a year-end surplus of \$2,230. Life Membership should remain at the lower level of \$400, at least until the May 2010 Meeting. The Conference should be made as rich as possible (i.e., improved banquet program, etc.), without using it to generate more revenue. At the May 2010 Meeting, Hobday and Neidich will present policy statements on donations and non-annual dues and an update on the budget. Neidich emphasized that “ideas will be accepted” to improve the budget. The Budget Proposal was approved unanimously.

The following actions were also taken at the Board Meeting: Roy Wildermuth will continue to serve as Conference Chair for 2010. Until May 2010, the Lifetime Membership option will remain at \$400, still based on a multiple of the old annual dues schedule.

Respectfully submitted by:
William L. Hopkins, *Secretary*

AWA Electronic Communication Museum

Balance Sheet

As of October 31, 2009

	<u>Oct 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 · CNB BANK ACCOUNT	6,792.64
Total Checking/Savings	6,792.64
Other Current Assets	
Certificates of Deposit	
1104M · ESL MONEYMAKER 2.75%	90,072.14
1110M · CNB 36 Mo. CD 4.51%	43,410.21
1114M · CNB JUMBO RETAIL CD 4.45%	113,091.46
1117M · New CNB CD	38,458.22
1120M · CNB 14 Mo. 3.49%	43,197.93
1121M · DR. MAX BODMER CD 3.41%	51,666.07
1122M · ANNEX SALE BOND	158,128.00
Total Certificates of Deposit	538,024.03
1600 · INVENTORY	
1628 · AWA - Review 20	3,580.51
Total 1600 · INVENTORY	3,580.51
Total Other Current Assets	541,604.54
Total Current Assets	548,397.18
Fixed Assets	
2400 · LEASEHOLD IMPROVEMENTS	5,386.38
2499 · DEPR. ON ELECTRONIC COMM. MUSEU	-5,386.38
2500 · LAND - LEGION PROPERTY	16,562.89
2510 · COMPUTER EQUIPMENT	2,641.98
2545 · DEPR. RES. ON COMPUTER EQUIPMEN	-2,641.48
Total Fixed Assets	16,563.39
Other Assets	
1200 · MARKETABLE SECURITIES	
1230 · ALGER MID CAP FUND	21,602.36
1231 · ALGER SMALL CAP FUND	10,946.82
1233 · MERRILL LYNCH MONEY MARKET 4125	85,745.11
1234 · MERRILL LYNCH MONEY MARKET 4121	65,396.96
1255 · FIDELITY ASSET MGMT MF	60,043.88
Total 1200 · MARKETABLE SECURITIES	243,735.13
Total Other Assets	243,735.13
TOTAL ASSETS	808,695.70
LIABILITIES & EQUITY	
Equity	
3900 · NET ASSETS	455,364.62
Net Income	353,331.08
Total Equity	808,695.70
TOTAL LIABILITIES & EQUITY	808,695.70

AWA Electronic Communication Museum

Profit & Loss

November 2008 through October 2009

11/30/09

Accrual Basis

	Nov '08 - Oct 09
Ordinary Income/Expense	
Income	
6007M · MISCELLANEOUS INCOME - MUSEUM	745.62
6010M · MUSEUM STORE INCOME	826.50
6020M · INT ON BANK ACCOUNTS - MUSEUM	11,544.48
6025M · DISPLAY ADS IN OTB - MUSEUM	400.00
6030M · AUCTION PROCEEDS	2,500.00
6035C · GENERAL AUCTION PROCEEDS	1.00
6036M · CONTRIBUTIONS - MUSEUM	16,392.00
6039M · SPRING MEET INCOME	755.50
6070M · SURPLUS EQUIPMENT SALES	2,088.50
6802M · OLD OTB & REVIEW SALES	3,887.40
6806M · CD ROM SALES	912.80
CLUB INCOME	
6000C · AWA REVIEW - CONTRIBUTION	18,900.00
6801C · AWA Conference Registration	11,205.47
6802C · FLEA MARKET SPACE	2,307.00
6803C · CONFERENCE BOOK FAIR	702.00
6804C · AWA CONFERENCE AUCTION PROCEE...	11,927.50
6805C · CONFERENCE GENERAL	202.50
6010C · CLUB MEMBERSHIP DUES	17,797.90
Total CLUB INCOME	63,042.37
Total Income	103,096.17
Cost of Goods Sold	
8100M · COST OF BUTTONS SOLD	12.09
Total COGS	12.09
Gross Profit	103,084.08
Expense	
8001M · Bank Service Charge	70.00
8014M · COMPUTER SUPPLIES - MUSEUM	1,252.75
8016M · COMPUTER SOFTWARE - MUSEUM	74.91
8018M · REPAIRS - EQUIPMENT MUSEUM	472.04
8022M · DEPR. ON ANNEX	1,707.36
8025M · MUSEUM SUPPLIES	424.09
8028M · MUSEUM STORE EXPENSES	2,725.00
8030M · INSURANCE-FINE ARTS COLLECTION	2,401.00
8031M · INSURANCE - FIRE,THEFT-MUS,ANN.	1,274.04
8034M · INSURANCE - BUILDING	535.00
8036M · New Building Expenses - Bldg. 1	2,053.43
8037M · New Bldg. Expense - Bldg 2	11,042.25
8038M · New Building Expenses - Bldg. 3	14,731.04
8039M · Internet & Phone Serv. - Bldg 2	1,673.21
8056M · RENT TO HISTORICAL SOCIETY	1,200.00
8060M · GENERAL POSTAGE	381.02
8061M · GROUNDS KEEPING	1,340.00
8062M · GAS	1,421.29
8063M · ELECTRICITY	1,348.35
8065M · OFFICE SUPPLIES	201.32
8067M · ACCOUNTING	2,275.00
8069M · BUILDING MAINTENANCE	310.35
8071M · ARTIFACT MAINT./RESTORATION	401.48
8072M · ARTIFACT ACQUISITION. FUND	340.38
8073M · TRAINING SEMINARS & MATERIALS	540.00
8074M · LOCAL CONTRIBUTIONS BY MUSEUM	25.00
8075M · ALARM SYSTEM	2,129.26
8076M · MEDIA CENTER & LIBRARY/ BLDG. 2	4,805.03
8077M · CONSULTANT FEES	364.30
8090M · SPRING MEET EXPENSES	330.00
8115M · ADVERTISING AND PHOTOGRAPHY	1,024.28
8116M · LEGAL FEES	3,878.92
8130M · VOLUNTEER APPRECIATION	1,203.90
8155M · WATER	84.00

3:34 PM
11/30/09
Accrual Basis

AWA Electronic Communication Museum
Profit & Loss
November 2008 through October 2009

	<u>Nov '08 - Oct 09</u>
8160M · TELEPHONE	1,326.78
8167M · OTB & REVIEW SALE SUPPLIES	1,792.06
8168M · OTB & REVIEW SALE POSTAGE	723.12
8191M · MISC. EXP. - MUSEUM	702.03
8192M · BOARD MEETING EXPENSES	165.27
CLUB EXPENSES	
8300C · CONFERENCE AUCTION	112.36
8301C · CONFERENCE - AUCTION COSTS	313.30
8302C · CONFERENCE - AUCTION PAYOUTS	9,594.00
8303C · CONFERENCE SUPPLIES	521.42
8304C · CONFERENCE TENT	2,610.00
8306C · CONFERENCE FORMS - PRINTING	936.03
8307C · CONFERENCE BADGES	117.09
8308C · CONFERENCE SECURITY	990.00
8310C · CONFERENCE CASH DRAWER SETUP	0.00
8311C · CONFERENCE HOTEL BILL	9,545.58
8312C · CONFERENCE ADVERTISING	1,051.70
8050C · AWA JOURNAL - POSTAGE	5,357.46
8040C · AWA JOURNAL PRINT & ASSEMBLING	12,798.86
8041C · AWA Journal Editng and Layout	4,916.62
8007C · AWA REVIEW PRINTING	12,377.00
8008c · AWA REVIEW 22 PKG & SHIP	4,335.00
8010C · PAYPAL CHARGES	-0.18
8011C · CREDIT CARD CHARGES	202.53
Total CLUB EXPENSES	<u>65,778.77</u>
Total Expense	<u>134,528.03</u>
Net Ordinary Income	-31,443.95
Other Income/Expense	
Other Income	
9102M · GAIN ON SALE OF ANNEX	131,944.32
9100 · TRANSFER FROM CLUB	252,830.71
Total Other Income	<u>384,775.03</u>
Net Other Income	<u>384,775.03</u>
Net Income	<u><u>353,331.08</u></u>